

Shri AMM Murugappa Chettiar Research Centre

Income & Expenditure Account for the year ended March 31, 2023

Income	Note	Year ended March 31, 2023 Rs.	Year ended March 31, 2022 Rs.
Project Receipts	6	18,88,861	31,61,486
Income from Investments	7	99,78,304	66,75,447
Contribution from Companies	8	7,23,40,000	6,69,30,000
Other Income	9	23,27,065	10,14,820
		8,65,34,230	7,77,81,753
<b>Expenditure</b>			
Staff Cost & Related Expenses	10	2,57,43,744	2,32,75,728
Research, Redesign & Laboratory expenses	11	3,54,38,143	3,40,83,624
Project Payments	12	18,88,861	31,61,486
Administrative Expenses	13	46,76,583	35,77,839
Maintenance and Other costs	14	1,09,27,186	97,40,309
		7,86,74,517	7,38,38,986
Excess of income over expenditure		78,59,713	39,42,767
Depreciation	2	39,86,539	40,11,185
Balance transferred to Capital Fund		38,73,174	(68,419)

Examined & found to be in accordance with the books of accounts produced & information given to us.

1. MNV

2. MUTHU

3. KR

*[Signature]*

*[Signature]*

Board of Governors

*Malarvizhi*  
Malarvizhi Sarathy  
Partner



For & on behalf of  
RV Chander & Associates  
Chartered Accountants  
Mno: 23 03 13 ; FRN: 663 S  
UDIN: 23230313BHAHEA1985

Chennai

September 28, 2023

Shri AMM Murugappa Chettiar Research Centre

Balance Sheet as at March 31, 2023

Source	Note	As at March 31, 2023 Rs.	As at March 31, 2022 Rs.
Capital Fund	1	20,35,65,365	20,01,45,070
		20,35,65,365	20,01,45,070
<b>Application</b>			
Property, Plant & Equipment	2	6,88,98,010	6,73,62,118
Investments	3	12,72,03,938	12,12,99,648
Current Assets, Loan & Advances	4	89,27,837	1,23,47,343
<b>Less: Current Liabilities</b>	5	(14,64,420)	(8,64,039)
		20,35,65,365	20,01,45,070

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RV Chander & Associates  
Chartered Accountants  
Mno: 23 03 13 ; FRN: 663 S  
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Chennai

September 26, 2023